



Lubbock Community Theatre: Annual Public Financial Report

Fiscal Year July 2023 - July 2024

FINANCIAL STATUS BY FISCAL YEAR

	Total Revenue	Grants/Gifts	Revenue	Expenses	Assets	Liabilities
July 2020 - June 2021						
Official Tax Filing	\$111,590	\$237,965	\$43,418	\$169,793	\$255,733	\$150,827
Internal Books*	\$122,890					
July 2021 - June 2022						
Official Tax Filing	\$150,710	\$0.00	\$696,144	\$545,434	\$1,180,461	\$1,025,220
Internal Books*	\$ 16,587					
July 2022 - June 2023						
Official Tax Filing	-\$105,765	\$308,306	\$196,613	\$610,684	\$1,043,152	\$993,676
Internal Books*	-\$105,764					
July 2023 - June 2024						
Official Tax Filing	Not Yet Available					
Internal Books*	-\$103,155	\$153,351	\$188,515	\$511,120		

* Internal Books reflect numbers provided to the bank in June 2024 while applying for an additional loan of \$300,000

LONG TERM LIABILITIES	Year Acquired	Outstanding Balance	Status
Building Purchase & Renovations	2021	\$572,409	IN DEFAULT (November 2023)
EIDL Loan*	2022	\$372,000	IN DEFAULT (January 2024)

*Default of this loan makes LCT ineligible to receive any federal funding of any kind including grants or loans forevermore.

SHORT TERM LIABILITIES	Due Date	Outstanding Balance
Known Outstanding Invoices	All Dated 8/2023-5/2024	\$80,661